

## Annual report of the IEM Caring Foundation over 2016

### 1. The IEM Caring Foundation

2016 has been the third financial year of the IEM Caring Foundation. Over this past year, the foundation has grown both in structure and activities. Core activities such as The Club of 100 and the European Caring Convention have been well established and promoted within the network. Also, a new and more inclusive structure has been developed.

### 2. Changes in the Foundation's structure, statutes and bylaws.

In order to ensure continuity as well as keeping an active team, changes in both the statutes and bylaws of the IEM Caring Foundation have been made.

The main changes concern the areas the Foundation is working on and the role of the board.

#### **Fields of Impact**

Thanks to the work done in the Lighthouse project, which was designed to identify projects the Foundation should focus on, five main areas have been identified. These areas are henceforth called Fields of Impact. All the Foundation's activities are now clustered in Fields of Impact .

These Fields of Impact are:

- Conscious leadership
- Social entrepreneurship
- European unity
- Equal opportunities
- Strong sustainability

#### **Council of Fellows**

A new concept has been introduced to govern the Foundation, this is the Council of Fellows. It consists of several members of which at least three have to fulfill the roles of chairperson, treasurer and secretary. These three fellows with assigned roles are the legal representation of the Foundation.

In order to ensure continuity whilst refreshing the team, this year three board members, Elias Faethe, Joris Hoogerdijk and Mikhail Malyuta, stepped down from their board responsibilities; while the rest of the board became the Council of Fellows. Also, four new fellows were appointed in April, Marija Turanjanin, Csaba Hartmann, Coşku Mutlucan and Carmen García Wang. The fellows committed themselves for a period of three years to the

development of the fields of impact. Each of the new fellows were assigned a buddy to ensure a smooth and active introduction to the work done in the Foundation.

Furthermore, in June the annual board and Fellows' meeting took place in Roskilde, Denmark. The Council of Fellows was able then to have a physical handover and develop a strategy for the upcoming years.

### 3. The Club of 100

The Club of 100 recruited 3 new members by the end of 2016. Together they have committed to donate 1.500 Euro per year over the period of five years. This means, the Club of 100 has now 17 members. From their donations 17 students have been supported.

In the new structure, The Club of 100 can be found under the field of impact: Equal opportunities.

### 4. IEM Caring Convention

In 2016, again two IEM Caring Conventions have been organised. The spring Convention took place in Madrid from the 11-13th March 2016. The event was held in Google Campus' facilities in Madrid and it focused on Social entrepreneurship and Sustainability. Among the participants there were some experienced entrepreneurs and sustainability experts who shared their stories. Furthermore, a short case study on the social enterprise [WhaPow](#) was proposed by online guest and founder Ingo Puhl.

The autumn Convention took place in Kecskéd, Hungary from the 7-9th October. It focused mainly in Social Entrepreneurship and external guests were invited for the first time. It was a great opportunity to hear the experience of Nóra Ritók, founder of the [Real Pearl Foundation](#), identifying the problem of gypsy segregation in Hungary; as well as of Soma Baján Tamás and Nóra Kungl as they told us about their social project [Globono](#), and [Akilnathan Logeswaran](#)'s experience with refugees.

Both IEM Caring Conventions have helped to bring people together and start discussions on topics related to both sustainability and social entrepreneurship. Concrete initiatives have also come up and they have been classified into their respective Fields of Impact. These ideas will be further developed in 2017. By the end of 2016 the next two conventions had already been planned, as such ensuring continuity for the Foundation's purpose to bring together people who lead change.

### 5. Conscious leadership

At the core of the IEM Caring foundation is the development of a conscious mindset and caring attitude. In this Field of Impact we find activities such as the House of Wisdom, Happiness points and Leadership camp.

The House of Wisdom is still under development. The IEM Caring website is being remodeled but the different areas of the know-how already gathered are shared at the IEM Caring Conventions.

The Happiness Points is an idea that came up at the IEM Caring Convention and focuses on rewarding positive behavior, attitude and pro-activeness when in a working environment or network event.

The Leadership camp is an initiative of professionals combining academic and corporate leadership perspectives. The program has been shaped to enhance personal development through 3x3 days over a period of 6 months and aims to launch its first pilot in 2017. It fully focuses on conscious leadership by teaching and sharing leadership techniques and healthy lifestyle among experienced leaders.

## 6. Social entrepreneurship

The ambition to boost entrepreneurship by building a thriving community is given hands and feet with the development of a MOOC on entrepreneurship. The MOOC aims to enhance the possibility of (social) entrepreneurship among students to create earning opportunities whilst solving social issues. To leverage the impact, the MOOC will be part of a business plan competition run at (but not limited to) 79 technical universities in 31 European countries. The foundation is supporting the development of the first MOOC through the establishment of a favourable collaboration with a provider of a platform for social learning. Furthermore, the foundation committed to financially support the first pilot of the MOOC, which was launched in 2016.

## 7. European unity

Regarding this field, the work has been slowly evolving. Concerns were raised by some ESTIEM Alumni on general issues or global changes due to the European position towards refugees or the different elections that took place all over the world. Due to this, discussions were started by gathering a group of people interested in the topic and arranging Skype calls to discuss the future of Europe.

## 8. Equal opportunities

An idea on this field of impact was raised by one of the Fellows and further developed at the autumn Convention. This idea was called Impact Thesis. The Impact Thesis aims to bring positive change to the world through students' bachelor/master theses. In order to qualify as an impact thesis, a thesis shall aim to solve a specific challenge of a society, preferably one in developing countries. Hence, the solution should have a social or environmental

impact. While the solution may not be purely technical, it shall require the application of optimisation and problem-solving skills. The ultimate aim of the Impact Thesis project is to improve lives of those with fewer opportunities while at the same time protecting the resources of our planet.

### 9. Strong sustainability

To grow our understanding of the broad topic of sustainability and get familiar with the possibility of already existing solutions, part of the spring Convention was dedicated to this topic. An idea of a small camp gathering people interested in the topic came up and is being developed for 2017. This idea counts with the support of Lassi Linnanen, professor of environmental management and sustainability.

Another initiative was started called Sustainability Daily, a first pilot of a Facebook Group where members could share their daily sustainable actions was launched. However, due to the work it took each member and the availability at that moment, the idea was not further developed.

### 10. Finances

The IEM Caring Foundation has a stable financial basis thanks to two donations that we received shortly after founding the Foundation. During 2016 the reserves of the Club of 100 grew significantly, which allows the foundation to support more students from financially less favourable backgrounds. In 2016, the Foundation raised funding from the IEM Caring community for specific projects, namely the two conventions and the MOOC. The general reserves budget of the Foundation shall be used to cover general costs and to support new projects. On the longer run, all projects have to be self-supportive.

#### Balance Sheet 2016 (opening & closing)

<b>Assets</b>	<b>01.01.2016</b>	<b>31.12.2016</b>	<b>Liabilities &amp; Equity</b>	<b>01.01.2016</b>	<b>31.12.2016</b>
Bank account (ING)	€ 1670.62	€ 4646.91	Retained earnings	€ -	€ -
Savings account (Moneyou)	€ 11526.62	€ 14602.52	General reserves	€ 4444.24	€ 3583.48
Debitors	€ 250.00	€ 2216.00	Club of 100 reserves	€ 8519.00	€ 17766.95
			Creditors	€ 484.00	€ 115.00
<b>Total:</b>	<b>€ 13447.24</b>	<b>€ 21465.43</b>	<b>Total:</b>	<b>€ 13447.24</b>	<b>€ 21465.43</b>

## Profit &amp; Loss Statement 2016

Expenses		Incomes	
General	€ 170.98	General	€ 75.90
Conventions	€ 1621.68	Conventions	€ 945.00
MOOC	€ 1089.00	MOOC	€ 1000.00
Support to students (Club of 100)	€ 3381.13	Club of 100 – donations	€ 12629.08
Profit of Club of 100	€ 9247.95		
		Loss	€ 860.76
<b>Total:</b>	<b>€ 15510.74</b>	<b>Total:</b>	<b>€ 15510.74</b>

The Fellows of the IEM Caring Foundation,

 Marlies van Laarhoven  
 Marija Turanjanin  
 Natalie Gyárfás  
 Anniina Heikkila  
 Christoph Hagedorn  
 Csaba Hartmann  
 Coşku Mutlucan  
 Carmen García Wang