

Annual report of the IEM Caring Foundation over 2015

1. The IEM Caring Foundation

Since its founding the IEM Caring Foundation has developed its organisational capabilities and conventions to build a caring community in a sustainable way. The Club of 100 is developing well and from the search for a Lighthouse Project, several ideas are now being pursued.

2. Building organisational capabilities

In order to ensure continuity whilst refreshing the team, the board of the foundation rotates several members every year. In 2015 two founding board members stepped down and three new board members were elected. In the selection process, attention was given to diversity in terms of age, experience, nationalities, personalities and gender. The internal evaluation of the board election and on-boarding process resulted in an improved process design, which has already been implemented for a smooth board rotation in 2016.

3. The Club of 100

The Club of 100 was launched in 2014 with the aim to create equal opportunities for students to participate in the network, which gathers Industrial Engineering & Management students. At the end of 2014 the Club of 100 had no members yet but, during 2015, 14 members were recruited. Together they have committed to donate 8,500 Euro per year over the period of five years. From these donations nine students have been supported and one initiative received an Ad Fundum award of 540 Euro.

4. The Lighthouse Project

As described in the annual report of 2014, the Lighthouse Project was designed to identify projects to focus on for the coming years. The project was started as planned and had about 30 active contributors. Five lighthouse ideas were presented at the first IEM Caring Convention in March 2015: Boost entrepreneurship, End the economy war, New ways of organizing work, Foster sustainability and Transform education. This convention had 25 participants including students, professionals and professors from 12 European countries. Together they defined the concrete projects to work on: European Caring Forum, House of Wisdom, Massive Online Open Course (MOOC) on sustainability and entrepreneurship community. In due course these projects can develop into a complementary cross-European IEM university.

5. European Caring Forum

Following the success of the 1st Convention, a 2nd IEM Caring Convention was held in Oirschot, the Netherlands, in October 2015, as an effective way to materialise the foundation's purpose: bring together people who lead change towards a caring society. Besides the now half-yearly conventions, the European Caring Forum aims to bring together people through an online platform. As a very first version of this, the foundation created a Facebook page and topic-specific closed groups, where insights and ideas can be posted.

6. House of Wisdom

At the core of the IEM Caring foundation is the development of a conscious mindset and caring attitude. The project to establish a 'House of Wisdom' aims to make wisdom teaching accessible to current and future leaders. In 2015 the first set of teachings has been collected.

7. Sustainability

To explore the idea of a sustainability MOOC, a survey was held among European students and professionals of Industrial Engineering and Management. 26 students and 50 professionals shared their opinions, knowledge of existing courses and practical examples of sustainable solutions from their work. Following the results it was concluded that, due to the broadness of the topic and already existing courses, a new MOOC would not be adding value. However, following the survey an experienced environmental economics professor and entrepreneur could be invited to the 3rd caring Convention in Madrid in March 2016.

8. Entrepreneurship

The ambition to boost entrepreneurship by building a thriving community is given hands and feet with the development of a MOOC on entrepreneurship. The MOOC aims to enhance the possibility of (social) entrepreneurship among students to create earning opportunities whilst solving social issues. To leverage the impact, the MOOC will be part of a business plan competition run at (but not limited to) 79 technical universities in 31 European countries. The foundation is supporting the development of the first MOOC through the establishment of a favourable collaboration with a provider of a platform for social learning. Furthermore, the foundation financially supported the training for the platform in 2015 and has committed to financially support the first pilot of the MOOC, which is planned to run in 2016.

9. Finances

The IEM Caring Foundation has a stable financial basis thanks to two donations that we received shortly after founding the Foundation. During 2015 the reserves of the Club of 100 grew significantly, which allows the foundation to support more students from financially less favourable backgrounds. In 2015, the foundation raised funding from the IEM Caring community for specific projects, namely the two Conventions and the MOOC. The general reserves budget of the Foundation shall be used to cover general costs and to support new projects. On the longer run, all projects have to be self-supportive.

Balance Sheet 2015 (opening & closing)

Assets	01.01.2015	31.12.2015	Liabilities & Equity	01.01.2015	31.12.2015
Bank account (ING)	€ 131.35	€ 1670.62	Retained earnings	€ -	€ -
Savings account (Moneyou)	€ 5412.07	€ 11526.62	General reserves	€ 5543.42	€ 4444.24
Debitors		€ 250.00	Club of 100 reserves	€ -	€ 8519.00
			Creditors	€ -	€ 484.00
Total:	€ 5543.42	€ 13447.24	Total:	€ 5543.42	€ 13447.24

Profit & Loss Statement 2015

Expenses		Incomes	
General	€ 48.80	General	€ 145.11
Conventions	€ 1617.49	Conventions	€ 390.00
MOOC	€ 968.00	MOOC	€ 1000.00
Support to students (Club of 100)	€ 3981.00	Club of 100 – donations	€ 12500.00
Profit of Club of 100	€ 8519.00		
		Loss	€ 1099.18
Total:	€ 15134.29	Total:	€ 15134.29

The board of the IEM Caring Foundation,

Marlies van Laarhoven
 Joris Hoogerdijk
 Elias Faethe
 Natalie Gyárfás
 Anniina Heikkila
 Christoph Hagedorn
 Mikhail Maliuta